



### **Disclosure of inside information acc. to Article 17 of Regulation (EU) No 596/2014 (MAR)**

The Management Board of Vier Gas Transport GmbH (VGT) has analysed the current development of its business and the outlook for the rest of the financial year and has consequently decided to adjust its guidance for the 2022 financial year.

The company is raising its EBITDA forecast from EUR 300-400 million to EUR 400-500 million. The reason for this increase is the significant rise in transport revenues at its subsidiary Open Grid Europe GmbH (OGE).

In the wake of the curtailment of natural gas deliveries from Russia, OGE is recording a significant rise in capacity bookings for additional gas flows via north-western Europe, in particular from Norway, the Netherlands and Belgium. As a result of these additional capacity bookings, transport revenues also increase. As a regulated transmission system operator, OGE will return these additional earnings compared to the allowed revenue-cap to the market over the coming years in accordance with the German regulatory system.

In addition, the company is raising its CAPEX forecast from EUR 220-280 million to EUR 360-420 million. The expected increase is due in particular to the investments required to connect the Wilhelmshaven LNG terminal to the German gas transmission system.

The object of VGT is the acquisition, holding and management of interests in gas transmission assets and the energy sector in general. VGT is the 100% owner of OGE, one of Europe's leading transmission system operators. In addition, VGT is the sole shareholder of Vier Gas Participations GmbH, a company that is geared towards additional investments in the energy industry.

Further information can be found on <https://viergas.de/en>.

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